



Ref: MIFL/BSE/SD-QTR-4/ MARCH-2026

Date: 29th May, 2026

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Scrip Code: 537800

Script ID: MANGIND

Sub: Submission of Statement of deviation(s) or variation(s) of Mangalam Industrial Finance Limited for Fourth Quarter ended 31st March, 2026.

Listing Regulation: Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the above captioned subject, we wish to confirm that there are no deviation(s) or variation(s) in the use of proceeds of Rights issue of equity shares pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Fourth Quarter ended 31st March, 2026.

A statement in this regard, duly reviewed by the Audit Committee of the Company at its meeting held today, i.e. May 29, 2026, is enclosed.

The above filing will be available on website of the company at www.miflindia.com.

You are requested to take note of the same.

Thanking You.

Yours Faithfully

For Mangalam Industrial Finance Limited

Arun Pillai

Chief Financial Officer

MANGALAM INDUSTRIAL FINANCE LIMITED

CIN No. : L65993WB1983PLC035815

Reg. Office : Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal- 700083, India.

Corporate Office : Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India

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Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity	Mangalam Industrial Finance Limited					
Mode of Fund Raising	Rights Issue					
Date of Raising Funds	01-12-2025					
Amount Raised	46,34,86,428					
Report filed for Quarter ended	31-03-2026					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised						
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table	No Comments					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To augment our capital base and provide for our fund requirements for increasing our operational scale with respect to our NBFC activities & General Corporate purpose	Not Applicable	46,34,86,428	0.00	46,34,86,428	NA	NA
Deviation or Variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
 Arun Pillai Chief Financial Officer						